

# MANAGING FOR PROFITS

## ABM 430

### Farm Management II

3 Credits

Fall Semester

Prerequisites: ABM 130

OPEN only to JUNIORS and SENIORS

**DEVELOP** your knowledge and understanding of farm business management by learning the basics of farm financial analysis, budgeting, and planning in an environment characterized by uncertain knowledge about the future.

#### LEARN

- Decision-making skills used in the quest for profit
- Identifying problems and collecting relevant data on real farms for use in problem-solving
- Applying economic concepts
- Understanding financial statements-net worth, net income and cash flow
- Budgeting – to boost profits on choices of product and input mix
- Analyzing the past financial performance for improvement of future
- Income tax management
- Capital investment decision and analysis
- Planning the future of farm business-external and internal analysis
- Estate planning tools
- Software for financial analysis; e.g. FINPACK, Spreadsheet templates

For more information contact:

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